



Significant Event Notice.

For members of Hostplus Pension

22 June 2020

i Significant Event Notices are important updates relating to the operation of Hostplus which may impact your investment and related services. Please take the time to read through the important information provided.

On 1 April 2020 Hostplus provided additional information in the Hostplus Pension Product Disclosure Statement (PDS) outlining the way the Fund may suspend or delay unit pricing, applications, switches, redemptions and withdrawals for all or a particular investment option(s), and that in such circumstances, transactions may not be processed or may be delayed.

This power is not new and no amendment has been made to the governing rules of the product. This update was simply to ensure alignment and uniformity (where appropriate) between information in Hostplus' disclosure documents.

Importantly, Hostplus' Trust Deed has an existing power which provides its trustee with a broad discretion to manage the investments of the Fund. This includes the ability to suspend or delay unit pricing in extraordinary situations to ensure equity and fairness in investment pricing and transactions, in the best interests of members.

This Significant Event Notice is to inform you of this additional information (shown in full below) published on 1 April 2020 in the Hostplus Pension PDS, available at hostplus.com.au

“Suspension of applications, switches, redemptions and withdrawals”

The trustee may suspend or restrict applications, switches, redemptions and withdrawal requests, for all or a particular investment option at its absolute discretion. In such circumstances, transactions may not be processed or may be processed with significant delay.

The trustee may also decide to process a transaction request for a particular type of benefit from a suspended, restricted or closed option on a case by case basis. Any decision about whether to process transactions from such an option will be made in the best interests of investors as a whole.

All impacted transaction requests will be processed using the effective unit price applicable on the date the suspension is lifted, or the date special approval is granted if earlier.”