



# Significant Event Notice.

For former members of Intrust Super's Core Super Division who are now members of the Hostplus Superannuation and Personal Super Plan.

20 October 2022

**i** This Significant Event Notice outlines important changes to your insurance, as a former member of Intrust Super. If you still hold Death and Total and Permanent Disablement cover, please take the time to read through the information provided.

## Your Death and Total and Permanent Disablement insurance cover, and the premiums you pay, will change from 1 December 2022 (the "Transfer Date").

### Grandfathered Cover

When Intrust Super merged with Hostplus on 26 November 2021, any Death and Total & Permanent Disablement (TPD) insurance cover you held with Intrust Super was transferred to Hostplus ("Grandfathered Cover"). Hostplus negotiated with our insurer (MetLife) to retain your Grandfathered Cover, however the relevant policy terms, conditions and premiums are due to expire on 30 November 2022.

### What are the changes?

Effective 1 December 2022 (the "Transfer Date"), your Grandfathered Cover will convert to the same cover terms, conditions and premiums as applicable to other Hostplus members under the Hostplus policy ("Hostplus Cover"). These terms, conditions and premiums are summarised below under "How this affects you".

For the months of December 2022 and January 2023, you'll continue to pay premiums at your existing Grandfathered Cover rates.

In February 2023, your premiums will increase in line with the Hostplus Cover rates. In February, we will also adjust the premiums you paid over December 2022 and January 2023 to reflect the correct Hostplus Cover rates. This is a backdated adjustment.

To read the full terms, conditions and premiums, please see the latest [Hostplus Product Disclosure Statement \(PDS\)](#).

## Why your insurance is changing

Hostplus has reviewed the terms of the Grandfathered Cover and we believe it's in all Hostplus members' best financial interests to align the Grandfathered Cover with the current Hostplus Death and TPD terms and conditions.

Under the current arrangement, all Grandfathered Cover members pay the same premiums, regardless of their age, meaning that younger members are subsidising the premiums paid by older members. After the Transfer Date, the new premium rates will more accurately reflect the actual cost of insurance for each age bracket. Further, given that the Grandfathered Cover premium rates are due to expire on 30 November 2022, premiums for the Grandfathered Cover would also increase after that date.

### **i** What's Death insurance?

**Death insurance, also known as life insurance, pays your loved ones a lump sum benefit when you pass away.**

### **What's TPD insurance?**

**Total and Permanent Disablement (TPD) insurance pays you a lump sum benefit should you suffer an illness or injury that leaves you totally and permanently disabled.**

## When will this change take place?

The key dates to be aware of are:

- The changes to your cover will become effective on 1 December 2022.
- The increase to premiums will commence in February 2023.
- The backdated adjustment will occur in February 2023.
- We will send you a confirmation letter to explain your new level of cover and your new weekly premiums in February 2023.
- You'll be able to view your new cover and your new premiums in Member Online from February 2023.

Refer to the 'Actions you can take' section for additional details.

## Who does this change affect?

This insurance change affects you if you still hold Grandfathered Cover (in respect of **Death** and **TPD** insurance cover).

There is no impact to any PayGuard **Income Protection** insurance cover you may have under the former Intrust Super policy terms. PayGuard insurance provided through Hostplus is issued by Certain Underwriters at Lloyd's.

## How this affects you

**The premiums you pay will change**, in respect of the Death and TPD cover that you hold on and from the Transfer Date. Please refer to **table 1.1** in the Appendix of this document to see how this affects you.

The majority of former Intrust Core Super division members will receive a premium increase. Given the increased cost of cover, you should consider the impact of the premiums on your retirement savings. To calculate your new insurance premiums now, go to [hostplus.com.au/insurance](https://hostplus.com.au/insurance) and use our [insurance premium calculator tool](#).

**Your level of insurance cover may increase.** Your existing cover is "unitised", meaning it's divided into units, which change in value according to your age. Effective from the Transfer Date, your cover will be converted to equivalent Hostplus units. Where converted units are not whole numbers, these will be rounded up to the next whole unit to ensure your cover won't be reduced.

**Hostplus will assign you an occupational rating**, which also impacts the level of premiums you pay. You'll be assigned a "Standard" occupational rating. Depending on the type of work you do, you may be eligible for an occupational rating that reduces the premiums you pay. Please refer to **table 1.2** of the appendix to see the weekly cost per unit of Hostplus' Death and TPD unitised cover for each occupational rating.

Just like your current insurance, your total number of units will remain the same for the life of your policy, unless you change this. However, the value of your units will change as you get older. Please refer to **table 1.3** of the appendix to see the value per unit of Hostplus Death and TPD cover over time.

Any restrictions, exclusions, periods of limited cover or premium loadings you currently have will continue to apply, until they expire according to the current terms.

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### Example: Sarah's level of cover will increase and her weekly premium will change.

Sarah is 32 years old and has default "unitised" Grandfathered Cover. Her current level of cover is \$300,000 for Death (2 units) and \$300,000 for TPD (2 units). This costs Sarah \$6.44 per week.

After the Transfer Date, Sarah's unitised cover will be converted to Hostplus unitised cover and she will be assigned the Standard occupational rating. One unit of Hostplus Death or TPD cover at age 32 is valued at \$28,273. Sarah will therefore be provided with 11 units of Hostplus Death and TPD cover ( $\$300,000/\$28,273=10.6$  units, rounded up to 11 units), an amount of \$311,003.

This will cost Sarah \$6.93 per week, based on her assigned occupational rating of Standard.

If Sarah applies and is eligible for the Management/ Clerical (White collar) occupational rating, her weekly premium will reduce to \$4.73. If she is eligible for the Professional occupational rating, her weekly premium will reduce further to \$3.30.

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## Changes to your terms, conditions and definitions

From the Transfer Date, your Death and TPD insurance cover will align with the Hostplus terms, conditions and definitions. We've highlighted the main differences on the next page.

Please refer to the relevant Product Disclosure Statement available from [hostplus.com.au/pds](https://hostplus.com.au/pds) for further details.

What's changing?	Grandfathered Cover terms until midnight 30 November 2022	Hostplus Cover from 1 December 2022
Hostplus has a higher maximum benefit for underwritten Terminal Illness.	Intrust Super limits the maximum level of underwritten Terminal Illness benefit to \$3 million.	Hostplus' underwritten Terminal Illness benefit is unlimited.
<b>What's underwriting?</b> Underwriting is the process where a life insurer assesses the risk of insuring you. The insurer assesses a range of factors including your age, occupation, health status, family health history, lifestyle, hobbies and smoking status. This process will determine how much insurance cover you are eligible for and how much it will cost you.		
Hostplus has a higher maximum benefit or underwritten TPD.	Intrust Super limits the maximum level of underwritten TPD benefit to \$3 million, or \$750,000 once you reach age 60.	Hostplus has a maximum underwritten TPD benefit of \$5 million that applies to all members.
Hostplus provides default and underwritten Death and TPD cover to age 70.	Under Intrust Super's insurance policy, all cover ceases at age 65.	Under Hostplus, Death and TPD will now continue to age 70 (unless you choose to cancel it). If you're 65 or over at the transfer date, you won't be automatically provided with Death and TPD cover, but you can apply for cover.
Hostplus has a slightly more restrictive definition of TPD.	Please refer to <b>table 1.4</b> in the appendix of this document for the full TPD definitions.	Please refer to <b>table 1.4</b> in the appendix of this document for the full TPD definitions.
Hostplus has less restrictive rules for pre-existing conditions (PECs).	Intrust Super restricts cover to exclude PECs, including those PECs that occurred before the prior two years.	Hostplus only excludes PECs that occurred in the prior two years.
Hostplus has less restrictive rules relating to suicide, attempted suicide or self-inflicted injuries.	Intrust Super reduces Death claims to 25% of 1 unit of cover where the cause is suicide. Intrust Super excludes all TPD claims related to attempted suicide or self-inflicted injuries.	Hostplus does not exclude or limit cover for claims resulting from suicide, attempted suicide or self-inflicted injuries.
Hostplus has more generous overseas Death and TPD cover provisions.	Intrust Super imposes a maximum period of three years for overseas cover and excludes specific "hazardous countries".	There are no time limits on Hostplus' overseas cover and there are no specific "hazardous countries" exclusions.
Hostplus has more generous "Life Events" provisions.	You can increase your cover for 4 nominated Life Events, being any of: <ol style="list-style-type: none"> <li>Marriage, or</li> <li>Divorce, or</li> <li>you or your partner gives birth or adopts a child/children, or</li> <li>you purchase a home for a permanent residence.</li> </ol> <ul style="list-style-type: none"> <li>You can apply for one additional unit of cover without providing any additional medical evidence.</li> <li>You can apply within 60 days of the event occurring.</li> <li>Your additional cover is limited to one increase for each of the four different nominated events throughout your life.</li> <li>Limited cover applies to your additional cover for first 24 months, then full cover is only available when you've been in Active Employment for 30 consecutive days.</li> </ul>	You can increase your cover for 6 nominated Life Events, being any of: <ol style="list-style-type: none"> <li>Marriage, or</li> <li>Divorce, or</li> <li>you or your partner gives birth or adopts a child/children, or</li> <li>you obtain either a new mortgage or increasing an existing mortgage on your residence, or</li> <li>a dependent child starts secondary school, or</li> <li>you obtain either a new business loan in excess of \$100,000 or increasing an existing business loan by at least \$100,000 (excluding re-draw).</li> </ol> <ul style="list-style-type: none"> <li>You can apply for up to 4 additional units without providing any additional medical evidence, subject to a maximum sum insured increase of \$200,000.</li> <li>You can apply within 6 months of the event occurring.</li> <li>Additional cover is limited to one life event increase every 12 months, with a maximum of three increases throughout your lifetime.</li> <li>Full cover is available once you're At Work and performing all the duties of your occupation for one day.</li> </ul>
TPD waiting period	A three month waiting period applies, except in limited circumstances	A six month waiting period applies, except in limited circumstances.
Hostplus offers a parental leave premium waiver.	The parental leave premium waiver is not provided under the Intrust Super products.	Under the Hostplus policy, if you've been a member for more than 12 months, you can apply for premium-free cover for up to 12 months of employer-approved parental leave.

## Changes to Member Online

From the Transfer Date until February 2023 you won't be able to view your Hostplus Cover in **Member Online**. This is because it takes time to make these changes to your account. Member Online will show your Hostplus Cover from February 2023.

Please see "Actions you can take" for more information.

If you have any questions regarding your insurance during this period, please contact us on **1300 467 875**.

## Making a claim

If you make a TPD claim, the date you became disabled will determine whether your claim will be assessed under Grandfathered Cover or Hostplus Cover terms.

If a Death or TPD event occurs while you hold Grandfathered Cover (i.e. before the Transfer Date), the claim will be assessed in accordance with the Grandfathered Cover's terms.

If a Death or TPD event occurs once you hold Hostplus Cover (i.e. on or after the Transfer Date), the claim will be assessed in accordance with the Hostplus Cover terms.

## The increasing cost of insurance

We regularly review our insurance arrangements with our insurer including the terms, conditions and costs with the aim of providing the best value insurance to you.

In recent years, like many other funds, the number of TPD claims we've paid has been a lot higher than in previous years. This means, aside from the changes outlined above, that premiums for Death and TPD insurance have regrettably increased.

## Actions you can take

### Between 1 December 2022 and February 2023:

- You can do nothing and your cover will convert on 1 December 2022.
- You can **cancel** your cover through **Member Online**. You can also send an online enquiry at [hostplus.com.au/help/online-enquiry](https://hostplus.com.au/help/online-enquiry) or call **1300 467 875** to speak to one of our team.
- If you'd like to make **any other changes** to your insurance during this time, we'll first need to bring forward your transfer across to the Hostplus Death and TPD terms and conditions. To do this, please complete the form available in **Member Online** from

1 December 2022 (this is because we will need to fast track administrative changes to your **Member Online** account). The effective date of your transfer will be backdated to 1 December 2022 and you'll be assigned a "Standard" occupational rating. Your new premiums will begin being paid from your account.

Once your transfer request has been processed, you'll then be able to manage all your insurance as normal through **Member Online**. Refer to the "Managing your insurance" section below to see what changes you'll be able to make.

### After the change has been implemented in February 2023:

- You can manage your insurance as normal through **Member Online**. Refer to the "Managing your insurance" section below to see what changes you'll be able to make.

## Managing your insurance

### At any time (subject to the requirements outlined above in "Actions you can take"), you can:

- Review your insurance to make sure it suits your individual needs. Our online tools can help you calculate how much cover you need and how much it will cost you. Visit [hostplus.com.au/insurance](https://hostplus.com.au/insurance).
- **Cancel** your insurance cover.
- **Increase** or **decrease** your insurance cover.
- Elect to **change your occupational rating**, which may reduce the premiums you pay. You'll be able to change to the "Management/Clerical (White collar)" or "Professional" occupational ratings if you're eligible. Please refer to **table 1.2** of the appendix to see the weekly cost per unit of Hostplus' Death and TPD unitised cover for each occupational rating.
- Convert your **unitised cover to fixed cover**, where your premiums increase as you get older, but your level of cover stays the same.
- Apply for **life events cover** increases if you are eligible.
- **Transfer insurance cover** you hold elsewhere into Hostplus if you are eligible.
- Apply for your insurance **premiums to be waived when you take parental leave**.

You can also speak to our Superannuation Advice team to get personalised advice on your insurance. Call **+1300 348 546**, Monday to Friday, 8am - 8pm AEST/AEDT to make an appointment.

# Appendix

**Table 1.1: Weekly premium changes for members who currently hold default Grandfathered Death and TPD Cover**

**Table 1.2: The weekly cost per unit of Hostplus' Death and TPD unitised cover for each occupational rating**

**Table 1.3: The value of Hostplus' Death and TPD cover per unit, by your age at your next birthday**

**Table 1.4: Total and Permanent Disablement (TPD) definitions**

## Appendix

Table 1.1: Weekly premium changes for members who currently hold default Grandfathered Death and TPD Cover

Death and TPD Sum Insured			Weekly Death and TPD premiums if you currently have default Grandfathered Cover									
			Current Grandfathered default premium	Premiums that will apply to you when you are transferred and assigned the "Standard" occupational rating			Premiums that may apply to you if you apply and are eligible for the "Management/Clerical (White collar)" occupational rating			Premiums that may apply to you if you apply and are eligible for the "Professional" occupational rating		
Age next birthday	Current Grandfathered Default cover	Converted Hostplus cover		Hostplus premium	% change	Weekly \$ change	Hostplus premium	% change	Weekly \$ change	Hostplus premium	% change	Weekly \$ change
17	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
18	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
19	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
20	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
21	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
22	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
23	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
24	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
25	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
26	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
27	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
28	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
29	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
30	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
31	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
32	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
33	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
34	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
35	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
36	\$300,000	\$311,003	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
37	\$300,000	\$315,095	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
38	\$300,000	\$315,095	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
39	\$300,000	\$317,141	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
40	\$300,000	\$319,187	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
41	\$283,200	\$296,582	\$6.44	\$6.93	7.60%	\$0.49	\$4.73	-26.60%	-\$1.71	\$3.30	-48.80%	-\$3.14
42	\$269,000	\$290,748	\$6.44	\$7.56	17.40%	\$1.12	\$5.16	-19.90%	-\$1.28	\$3.60	-44.10%	-\$2.84
43	\$254,600	\$254,856	\$6.44	\$7.56	17.40%	\$1.12	\$5.16	-19.90%	-\$1.28	\$3.60	-44.10%	-\$2.84
44	\$240,200	\$243,542	\$6.44	\$8.19	27.20%	\$1.75	\$5.59	-13.20%	-\$0.85	\$3.90	-39.40%	-\$2.54
45	\$226,000	\$233,445	\$6.44	\$9.45	46.70%	\$3.01	\$6.45	0.20%	\$0.01	\$4.50	-30.10%	-\$1.94
46	\$211,600	\$218,896	\$6.44	\$10.08	56.50%	\$3.64	\$6.88	6.80%	\$0.44	\$4.80	-25.50%	-\$1.64
47	\$197,400	\$201,127	\$6.44	\$10.71	66.30%	\$4.27	\$7.31	13.50%	\$0.87	\$5.10	-20.80%	-\$1.34
48	\$183,000	\$191,843	\$6.44	\$11.97	85.90%	\$5.53	\$8.17	26.90%	\$1.73	\$5.70	-11.50%	-\$0.74
49	\$169,000	\$170,639	\$6.44	\$11.97	85.90%	\$5.53	\$8.17	26.90%	\$1.73	\$5.70	-11.50%	-\$0.74
50	\$154,600	\$158,818	\$6.44	\$13.86	115.20%	\$7.42	\$9.46	46.90%	\$3.02	\$6.60	2.50%	\$0.16
51	\$140,400	\$146,372	\$6.44	\$14.49	125.00%	\$8.05	\$9.89	53.60%	\$3.45	\$6.90	7.10%	\$0.46
52	\$126,200	\$129,228	\$6.44	\$13.86	115.20%	\$7.42	\$9.46	46.90%	\$3.02	\$6.60	2.50%	\$0.16
53	\$112,000	\$113,085	\$6.44	\$13.23	105.40%	\$6.79	\$9.03	40.20%	\$2.59	\$6.30	-2.20%	-\$0.14
54	\$97,600	\$101,338	\$6.44	\$14.49	125.00%	\$8.05	\$9.89	53.60%	\$3.45	\$6.90	7.10%	\$0.46
55	\$83,200	\$86,152	\$6.44	\$13.86	115.20%	\$7.42	\$9.46	46.90%	\$3.02	\$6.60	2.50%	\$0.16
56	\$76,200	\$76,714	\$6.44	\$13.86	115.20%	\$7.42	\$9.46	46.90%	\$3.02	\$6.60	2.50%	\$0.16
57	\$69,000	\$71,736	\$6.44	\$15.12	134.80%	\$8.68	\$10.32	60.20%	\$3.88	\$7.20	11.80%	\$0.76
58	\$61,800	\$62,275	\$6.44	\$15.75	144.50%	\$9.31	\$10.75	66.90%	\$4.31	\$7.50	16.50%	\$1.06
59	\$54,600	\$56,050	\$6.44	\$15.75	144.50%	\$9.31	\$10.75	66.90%	\$4.31	\$7.50	16.50%	\$1.06
60	\$47,400	\$47,832	\$6.44	\$15.12	134.80%	\$8.68	\$10.32	60.20%	\$3.88	\$7.20	11.80%	\$0.76
61	\$40,400	\$40,802	\$6.44	\$14.49	125.00%	\$8.05	\$9.89	53.60%	\$3.45	\$6.90	7.10%	\$0.46
62	\$33,200	\$33,460	\$6.44	\$12.60	95.60%	\$6.16	\$8.60	33.50%	\$2.16	\$6.00	-6.80%	-\$0.44
63	\$26,000	\$27,378	\$6.44	\$11.34	76.10%	\$4.90	\$7.74	20.20%	\$1.30	\$5.40	-16.10%	-\$1.04
64	\$18,800	\$19,866	\$6.44	\$8.82	36.90%	\$2.38	\$6.02	-6.50%	-\$0.42	\$4.20	-34.80%	-\$2.24
65	\$11,600	\$12,670	\$6.44	\$6.30	-2.20%	-\$0.14	\$4.30	-33.20%	-\$2.14	\$3.00	-53.40%	-\$3.44

**Table 1.2: The weekly cost per unit of Hostplus' Death and TPD unitised cover for each occupational rating**

Cost per unit per week (based on your occupational rating)			
	Standard	Management/ Clerical (White collar)	Professional
Death only	\$0.26	\$0.18	\$0.13
TPD only	\$0.37	\$0.25	\$0.17
Death and TPD	\$0.63	\$0.43	\$0.30

**Table 1.3: The value of Hostplus' Death and TPD cover per unit, by your age at your next birthday**

Age next birthday	Value per unit of Hostplus Death or TPD cover	Age next birthday	Value per unit of Hostplus Death or TPD cover
12 to 36	\$28,273	52	\$5,874
37 to 38	\$28,645	53	\$5,385
39	\$28,831	54	\$4,406
40	\$29,017	55	\$3,916
41	\$26,962	56	\$3,487
42	\$24,229	57	\$2,989
43	\$21,238	58	\$2,491
44	\$18,734	59	\$2,242
45	\$15,563	60	\$1,993
46	\$13,681	61	\$1,774
47	\$11,831	62	\$1,673
48	\$10,097	63	\$1,521
49	\$8,981	64	\$1,419
50	\$7,219	65 to 70	\$1,267
51	\$6,364		



**Table 1.4: Total and Permanent Disablement (TPD) definitions**

Former Intrust (Grandfathered Cover)	Hostplus Cover
<p>Total and Permanent Disablement is considered to have occurred if you are an insured person who is suffering permanent incapacity and:</p> <ol style="list-style-type: none"> <li>you are aged less than 65, were gainfully employed within the 24 months prior to the Date of Disablement and you meet the criteria described under Part 1, Part 2, Part 3, Part 4 or Part 5, or</li> <li>you are aged less than 65, were not gainfully employed within the 24 months prior to the Date of Disablement and you meet the criteria described under Part 3, Part 4 or Part 5.</li> </ol> <p>The insurer may waive the 3 month Total and Permanent Disablement waiting period and provide immediate assessment where an Insured Person is suffering Paralysis and all claim requirements have been received by the insurer.</p> <p>In order to satisfy Part 2, 3, 4 or 5, you as an Insured Person must be so disabled at the Date of Disablement that, in the insurer's opinion your ill-health (whether physical or mental) makes you unable to resume your previous occupation at any time in the future and you will be unable at any time in the future to engage in Gainful Employment for which you are reasonably suited by education, training or experience.</p> <p><b>Part 1 – Unable to return to work</b></p> <p>You as an Insured Person meet the criteria of Part 1 if you are unable to do any work as a result of Injury or Illness for 3 consecutive months and in the insurer's opinion at the end of that 3 months you continue to be so disabled as a result of your ill-health (whether physical or mental) that you are unable to resume your previous occupation at any time in the future and you will be unable at any time in the future to engage in Gainful Employment for which you are reasonably suited by education, training or experience.</p> <p><b>Part 2 – Permanent impairment</b></p> <p>You as the Insured Person meet the criteria of Part 2 if: you are engaged in Gainful Employment when suffering an Injury or Illness and as a result of that Injury or Illness, you suffer a permanent impairment of at least 25% of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', 4th edition, or any other recognised standard that the insurer agrees upon.</p> <p><b>Part 3 – Loss of use of</b></p> <p>You as the Insured Person meet the criteria of Part 3 if you suffer the total, permanent and irrecoverable loss of:</p> <ul style="list-style-type: none"> <li>▪ the use of 2 limbs, or</li> <li>▪ the sight of both eyes, or</li> <li>▪ the use of 1 limb and sight of 1 eye.</li> </ul> <p>(continued over)</p>	<p>"Totally and Permanently Disabled", "Total and Permanent Disablement", "Total and Permanent Disability" or "TPD" means:</p> <p><b>1. Unlikely to do a suited occupation ever again</b></p> <p>If you are:</p> <ol style="list-style-type: none"> <li>aged less than 65 years as at the Date of Disablement;</li> <li>employed or engaged in a gainful occupation, business, profession or employment within 12 months of the date you cease to be so employed or engaged; and</li> <li>have suffered an injury or illness and, as a result of that injury or illness: <ol style="list-style-type: none"> <li>are totally unable to be employed or engaged in that occupation, business, profession or employment for a period of six consecutive months, and</li> <li>are determined by the insurer that at the end of that six month period (or such later time the insurer agrees with the trustee), to be permanently incapacitated to such an extent as to render you unlikely ever to be employed or engaged in any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience.</li> </ol> </li> </ol> <p>NOTE: For the avoidance of doubt, the six month periods referred to in part 1 above does not apply to parts 2 to 5 below.</p> <p>OR</p> <p><b>2. Significant impairment to whole body</b></p> <p>You suffered an injury or illness and, as a result of that injury or illness you:</p> <ol style="list-style-type: none"> <li>suffered a permanent impairment of at least 25% of whole person function as defined in the latest edition of the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', or an equivalent guide to impairment approved by the insurer, and</li> <li>are disabled to such an extent, as a result of this impairment, that you unlikely ever again to be able to be employed or engaged in any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience.</li> </ol> <p>OR</p> <p><b>3. Loss of limbs and/or sight</b></p> <p>As a result of illness or injury, you suffered the total and permanent loss of the use of:</p> <ul style="list-style-type: none"> <li>▪ two limbs (where 'limb' is defined as the whole hand or the whole foot), or</li> <li>▪ the sight in both eyes, or</li> <li>▪ one limb and the sight in one eye</li> </ul> <p>and are disabled to such an extent, as a result of this impairment, that you are unlikely ever again to be able to be employed or engaged in any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience.</p> <p>OR</p> <p>(continued over)</p>



**Table 1.4: Total and Permanent Disablement (TPD) definitions (continued)**

Former Intrust (Grandfathered Cover)	Hostplus Cover
<p><b>Part 4 – Cognitive loss</b></p> <p>You as the Insured Person meet the criteria of Part 4 if as a result of Illness or Injury you suffer Cognitive Loss.</p> <p><b>Part 5 – Activities of daily working</b></p> <p>You as the Insured Person meet the criteria of Part 5 if you suffer an Illness or Injury, which in the Insurer's opinion:</p> <p>totally and irreversibly prevents you from performing 2 of the Activities of Daily Working without assistance from another adult person for at least 3 consecutive months, and since you became ill or injured, you have been under the regular care and attention of a Doctor for that Illness or Injury, and you are unable to ever again be able to perform at least 2 of the Activities of Daily Working without assistance from another adult person.</p> <p>Please refer to the 'Insurance Guide – Transferred Intrust Super Members' available from <a href="http://hostplus.com.au/pds">hostplus.com.au/pds</a> for further details relating to the TPD definition.</p>	<p><b>4. Unable to do basic activities associated with work ever again</b></p> <p>As a result of illness or injury, you</p> <ol style="list-style-type: none"> <li>have been unable to perform at least two Basic Work Activities for at least 12 months, and</li> <li>are unlikely ever again to be able to perform at least two Basic Work Activities for the rest of your life, without the help of another person, and</li> <li>as at the assessment date* you are unlikely ever again to be able to be employed or engaged in any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience.</li> </ol> <p>*Assessment date means the date the insurer determines to accept, reject or defer your application for a TPD Benefit</p> <p>OR</p> <p><b>5. Permanent loss of intellectual capacity</b></p> <p>As a result of illness or injury, you suffered cognitive loss and are disabled to such an extent, as a result of this impairment, that you are unlikely ever again to be able to be employed or engaged in any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience.</p> <p>'Cognitive loss' means the insurer has determined that a total and permanent deterioration or loss of intellectual capacity has required you to be under continuous care and supervision by another adult person for at least six consecutive months and, at the end of those six consecutive months, you are likely to require permanent ongoing continuous care and supervision by another adult person.</p> <p>Please refer to the relevant Product Disclosure Statement available from <a href="http://hostplus.com.au/pds">hostplus.com.au/pds</a> for further details relating to the TPD definition.</p>